

Skye & Lochalsh Orchestra
Income and Expenditure Account
1st January 2017 to 31st December 2017

	<u>2017</u>		<u>2016</u>
Opening Balance	4085.11		2909.00
Income	<u>2402.94</u>		<u>1750.69</u>
	6488.05		4829.89
Expenditure	<u>2402.02</u>		<u>964.68</u> *** Note 1
Closing Balance	£ 4086.03 ***Note 2		£ 4085.11


Bank balance	3851.13	4085.11
Cash	51.64	25.00
Total assets	3902.77	4110.11

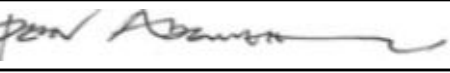
<u>Income</u>	<u>2017</u>	<u>2016</u>
Subscriptions	645.00	691.42
Donations	606.00	250.00
Concerts (including raffle)	1150.00	808.00
Bank Interest	1.94	1.27
Hall hire refund	0.00	0.00
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<u>Expenditure</u>	<u>2017</u>	<u>2016</u>
Music	527.54	77.70
Hall Hire + Heating	648.00	381.00
Catering	30.04	18.15
Ads and Posters	60.00	168.00
Donations	200.00	100.00
Gifts	60.92	0.00
Raffle costs	0.00	0.00
Stationery	0.00	177.25
Postage	0.00	0.00
Website	29.99	42.58
Memberships	0.00	0.00
Instrument purchase	845.53	0.00
Bank Charges	<u>0.00</u>	<u>0.00</u>

£ 2402.94 £ 1750.69

£ 2402.02 £ 964.68

Signed: Ilona Miorison  (Treasurer)

Signed: Peter Abernethy  (Auditor)

Date: 02/02/18

Date: 07/0218

Notes on accounts

Note 1 Payment for Xmas 2016 not yet made but included in the accounts

Note 2 Some Subs not yet banked but included on the account

Notes of the 2017 Accounts

EXPENDITURE

1. 2016 and 2017 were good years for the SLO accounts
2. When you look at the closing balance for both years, it's roughly the same. The figures which are used to come to this result are, however, a bit different.
3. The Hall Hires have been higher this year because we have practically doubled the amount of rehearsals this year.
4. Ads and posters are lower this year. We did not take any paid ad this year.
5. Donations to charities. We selected 2 charities this year. Hence the higher figure.
6. The Gift section refers to wines which was bought to give as presents.
7. The Music and Stationery sections are now conflated. Chris Manvell and Iain Roden are the providers of this.
8. Website costs are for our domain name.
9. Instrument costs: this year we bought a set of cymbals for £289.90 and the other cost of £533.64 was for the piano hire for the Spring concert. We have been refunded £350 for the hire (see note 11).

INCOME

10. SUBS: on a par. We are still looking for some subs for 2017. People are now making their payments by BACS. I wondered if paying only once a year might not be the answer to getting everyone to pay on time. Might also be easier for people only to think about this once a year.
11. Donations: this figure is made up of £256 from Shona Bird Memorial Service and £350 from Dennis's legacy to cover the cost of the piano hire.
12. Concerts: SMO concert generated £578 and our Christmas concert generated £572.